



Bounty Mining Limited **ACN: 107 411 067**
Suite 301, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia
www.secretary.com.au

Tuesday, 27 June 2017

OPERATIONAL UPDATE

Bounty is pleased to announce the following:

- Wongai Project Exploration Permit 2334 has been renewed for 5 years, with a new expiry date of 13 December 2021.
- In June 2017 Bounty has issued 1,276,786 shares at 13c per share to raise \$166k as a contribution to working capital and IPO-related costs and intends to raise further pre-IPO funds to commence Phase 3 of the Wongai Project.
- Phase 3 of the Wongai Project means completion of the following:
 - The Phase 3 Drilling; and
 - Environmental Impact Study; and
 - Preparation of a Bankable Feasibility Study.

Following completion of Phase 3 Bounty will have earned a further 25.5% interest in the Wongai Project to a total of 48%.

For further information please contact:

Eryl Baron, Company Secretary, Bounty Mining Limited
secretary@bounty.com.au