



Bounty Mining Limited

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## ASX and Media Announcement

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### First shipment of Cook coal leaves port

Bounty Mining Limited (ASX: B2Y) ("Bounty", "the Company") is pleased to announce that the first shipment of coal from its recommissioned Cook Colliery in Queensland's Bowen Basin has sailed from the Port of Gladstone.

The 34,000-tonne cargo of mid-volatile hard coking coal from Cook was sold to privately owned global coal marketing and logistics group Xcoal Energy & Resources, which is also a major shareholder in Bounty, under an existing offtake agreement. The cargo will be utilized by an Xcoal customer in China.

Shipments will become more frequent over the coming months as Bounty ramps up output from Cook, with the Company targeting a 2.2 million tonne per annum production rate.

Bounty Chairman Gary Cochrane said: "*Following on from the successful initial public offering and listing on the Australian Securities Exchange last week, farewelling the first shipment of Cook coal is another significant milestone in the Company's history.*"

*"We look forward to growing exports from Cook, taking full advantage of the underutilised infrastructure we have taken ownership of and establishing Bounty as a leading Australian producer of hard coking coal."*

Xcoal President Ernie Thrasher said: "Since the restart of Cook Colliery, Xcoal has introduced Cook hard coking coal to its global customer portfolio. The customer interest in the Cook hard coking coal is quite remarkable and reaffirms the strong demand for the high-quality Cook hard coking coal. Xcoal, and its global customers, are looking forward to receiving additional shipments of Cook hard coking coal in the coming months as production from the Cook Colliery increases. Congratulations to the entire Bounty team on achieving this important milestone."

#### Further information:

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