



Bounty Mining Limited ACN: 107 411 067
Suite 1002, Level 10, 60 Pitt Street, Sydney NSW 2000, Australia
PO Box H305, Australia Square, Sydney NSW 1215
T.+61 2 8965 0200 F.+61 2 8965 0214 www.bounty.com.au

30 October 2015

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street,
SYDNEY NSW 2000

Appendix 4C – Quarterly Cashflow Statement – September 15 quarter

Operating activities (Working capital)

During the September 15 quarter, Bounty Mining Limited (“Bounty”) generated an operating cash outflow of \$0.03m (previous quarter cash outflow of \$0.3m). As the Company is in a development phase for the Wongai project, continued negative cash flows are expected.

By agreement with the directors, no Non-Executive director fees were paid during the quarter.

Investing activities

Due to the difficulty in raising capital, the Company’s was unable to progress the Wongai project during the period.

In July 2015 the Company’s Continuous Miner and its spare parts were sold to a private purchaser for \$0.25m and \$0.05m respectively, which the board considers to be a fair value in the current market. This represented a significant variance to the Written Down Value. A company vehicle was also sold.

Financing activities

During Financial Year 2015 Bounty borrowed \$17k from a company associated with its Chairman and CEO Gary Cochrane. This was short-term working capital loan unconnected to the Company’s major loan facility. This loan was partially repaid during the September 2015 quarter

While the Company remains in active discussion with a number of interested parties regarding other financing options, no funding commitments have been received at the time of release of this document.

The directors cannot be certain therefore that sufficient capital will be raised to fund the Company’s existing commitments or any future activities.

General

Bounty has kept the market informed of developments as they have occurred and / or reached disclosable certainty. Bounty will continue to meet its obligations under Listing Rule 3.1.

The company has not received any information that would alter the results of the previously announced JORC reports.

For further information, please contact:

Gary Cochrane

Chief Executive Officer, Bounty Mining Limited, 0417 654 090

Appendix 4C
Quarterly report for entities admitted on the basis of commitments

Name of Entity

Bounty Mining Limited

ABN 19 107 411 067

Quarter Ended

30-Sep-15

Consolidated Statement of cash flows

		Current Quarter (Sept 15) \$A'000	Year to Date (Sept 15) \$A'000
Cash flows related to operating activities			
1.1	Receipts from customers	-	-
1.2	Payments for:		
	(a) staff costs	(25)	(25)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	(147)	(147)
	(e) other working capital	(132)	(132)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	0	0
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
	Net operating cash flows	(304)	(304)
	Net operating cash flows carried forward	(304)	(304)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses	-	-
	(b) equity investments	0	-
	(c) intellectual property	-	-
	(d) physical non-current assets (exploration and evaluation asset)	(21)	(21)
1.10	Proceeds from disposal of:		
	(a) businesses	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	338	338
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Consolidation of loan on acquisition		
	Net investing cash flows	317	317
1.14	Total operating and investing cash flows	13	13
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options etc	-	-
1.17	Proceeds from borrowings (net of borrowing cost)	-	-
1.18	Repayment of borrowings	(6)	(6)
1.20	Cost of Raising Capital	0	0
	Net financing cash flows	(6)	(6)
	Net increase in cash held	7	8
1.21	Cash at beginning of quarter / year to date	1	1
1.23	Cash at end of quarter	8	8

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of Entity Bounty Mining Limited

ABN 19 107 411 067 Quarter Ended 30-Sep-15

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	30-Sep-15 A\$'000
1.24 Aggregate amount of payments to the parties included in item 1.2	6
1.25 Aggregate amount of loans to the parties included in item 1.18	-
1.26 Explanation necessary for an understanding of the transactions	
1.24 - loan repayment	6
Partial repayment of short term loan from VETL - a company associated with CEO / Chairman Gary Cochrane.	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	N/A
2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	N/A

Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	3,061	3,061
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:

	Current Quarter \$A'000	Previous Quarter \$A'000
4.1 Cash at hand and at bank	8	1
4.2 Deposits at call	-	-
4.3 Term deposit	-	-
Total: cash at end of quarter (item 1.23)	8	1

Acquisitions and disposals of business entities

N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX)
 - 2 This statement gives a true and fair view of the matters disclosed.
- 4