



Bounty Mining Limited

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ASX Announcement

**20 Bridge Street,
Sydney, NSW 2000**

Dear Sir/Madam

Bounty Mining Limited (ASX Code: B2Y)

Review of Sumping Process

Bounty has now successfully completed the first row of pillars in the sumping section. Bounty is now reviewing the sumping process for further submission to the Mines Inspectorate.

The sumping mining method will cease during the period of review which is expected to last up to 10 days. Personnel from this panel will be utilised to work with management to identify process improvements. Other resources will be redirected to development mining in another area of the mine while the review is in process. This is expected to result in the loss of 300 – 400 tonnes of production per day.

A plan has been developed to utilise an additional panel to support tonnage and develop further potential for secondary extraction.

The Board welcomes the review given recent events in North Queensland.

Yours sincerely,

Ms Eryl Baron
Company Secretary
Bounty Mining Limited