



Bounty Mining Limited

Suite 301, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia

ASX:B2Y www.bounty.com.au

ACN: 107 411 067

23 November 2018

ASX Announcement

### Release of Bounty Mining Limited (ASX: B2Y) Equity Securities Subject to ASX Mandatory Escrow

As announced on 15 June 2018 securities issued by Bounty Mining subject to ASX mandatory escrow are currently as follows:

Class	Escrow Period	Expiry of Escrow Period	Number of Escrowed Securities
Ordinary Shares	ASX escrowed 12 months from Issue Date	01-Dec-18	785,714
		07-Dec-18	9,557,718
		17-Dec-18	45,906,317
		01-Mar-19	6,057,143
		03-Apr-19	2,285,715
			<u>64,592,607</u>
Total ordinary shares	ASX escrowed 24 months from Official Quotation	19-Jun-20	<u>56,082,855</u>
			<u>120,675,462</u>
Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2020	ASX escrow 24 months from Official quotation	19-Jun-20	16,301,614
Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2021	ASX escrow 24 months from Official quotation	19-Jun-21	<u>10,000,000</u>
Total unquoted options			<u>26,301,614</u>

In accordance with ASX Listing Rule 3.10A please be advised that:

- effective Monday 2 December 2018 : 785,714 ordinary fully paid shares (previously notified on 16 November); and
- effective Friday 7 December 2018 : 9,557,718 ordinary fully paid shares will be released from escrow.

The following securities will remain subject to escrow:

Class	Escrow Period	Expiry of Escrow Period	Number of Escrowed Securities
Ordinary Shares	ASX escrowed 12 months from Issue Date	17-Dec-18	45,906,317
		01-Mar-19	6,057,143
		03-Apr-19	2,285,715
			<u>54,249,175</u>
Total	ASX escrowed 24 months from Official Quotation	19-Jun-20	<u>56,082,855</u>
			<u>110,332,030</u>
Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2020	ASX escrow 24 months from Official quotation	19-Jun-20	16,301,614
Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2021	ASX escrow 24 months from Official quotation	19-Jun-21	<u>10,000,000</u>
			<u>26,301,614</u>

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**Further information:**

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