



Bounty Mining Limited

Suite 301, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia

ASX:B2Y www.bounty.com.au

ACN: 107 411 067

3 December 2018

ASX Announcement

Release of Bounty Mining Limited (ASX: B2Y) Equity Securities Subject to ASX Mandatory Escrow

As announced on 15 June 2018 securities issued by Bounty Mining subject to ASX mandatory escrow are currently as follows:

| Class | Escrow Period | Expiry of Escrow Period | Number of Escrowed Securities |
|-----------------------------------------------------------------------------------|------------------------------------------------|-------------------------|-------------------------------|
| Ordinary Shares | ASX escrowed 12 months from Issue Date | 07-Dec-18 | 9,557,718 |
| | | 17-Dec-18 | 45,906,317 |
| | | 01-Mar-19 | 6,057,143 |
| | | 03-Apr-19 | 2,285,715 |
| | | | 63,806,893 |
| Total ordinary shares | ASX escrowed 24 months from Official Quotation | 19-Jun-20 | 56,082,855 |
| | | | 119,889,748 |
| Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2020 | ASX escrow 24 months from Official quotation | 19-Jun-20 | 16,301,614 |
| Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2021 | ASX escrow 24 months from Official quotation | 19-Jun-21 | 10,000,000 |
| Total unquoted options | | | 26,301,614 |

In accordance with ASX Listing Rule 3.10A please be advised that:

- effective Friday 7 December 2018 : 9,557,718 ordinary fully paid shares; and
 - effective Monday 17 December 2018; 45,906,317 shares
- will be released from escrow.

The following securities will remain subject to escrow:

| Class | Escrow Period | Expiry of Escrow Period | Number of Escrowed Securities |
|-----------------------------------------------------------------------------------|------------------------------------------------|-------------------------|-------------------------------|
| Ordinary Shares | ASX escrowed 12 months from Issue Date | 01-Mar-19 | 6,057,143 |
| | | 03-Apr-19 | 2,285,715 |
| | | | 8,342,858 |
| Total | ASX escrowed 24 months from Official Quotation | 19-Jun-20 | 56,082,855 |
| | | | 64,425,713 |
| Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2020 | ASX escrow 24 months from Official quotation | 19-Jun-20 | 16,301,614 |
| Unquoted Options to acquire 1 fully paid share for \$0.4375 expiring 19 June 2021 | ASX escrow 24 months from Official quotation | 19-Jun-21 | 10,000,000 |
| | | | 26,301,614 |

Further information:

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