Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Comp	Company Name/Scheme Bounty Mining Limited (B2Y)					
ACN/ARS	N	107 411 067				
1. De	tails of substantial holder	(1)				
Name		MAX COAL PTE LTD				
ACN/AR	SN (if applicable)	N/A				
The hold	ler became a substantial ho	older on 15/1/2019				
2. Detail	s of voting power					
The tota holder o follows:	number of votes attached r an associate (2) had a rel	to all the voting shares in the c evant interest (3) in on the date	ompany or voting interes e the substantial holder b	sts in the scheme that the substar secame a substantial holder are a	ntial Is	
	Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)		
	Fully paid ordinary shares	29,997,403	29,997,403	7.788% based on 385,150,366		

Ordinary shares on Issue in B2Y

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Nature of relevant interest (7)	Class and number of securities
	29,997,403 fully paid ordinary shares
	1/2/2010

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash	Class and number interest of securities
Max Coal Pte Ltd	7/1/2019	\$0.117 per share	4,371,636 fully paid ordinary shares
Max Coal Pte Ltd	8/1/2019	\$0.124 per share	519,943 fully paid ordinary shares
Max Coal Pte Ltd	9/1/2019	\$0.133 per share	1,445,387 fully paid ordinary shares
Max Coal Pte Ltd	10/1/2019	\$0.139 per share	1,390,965 fully paid ordinary shares
Max Coal Pte Ltd	11/1/2019	\$0.148 per share	2,158,338 fully paid ordinary shares
Max Coal Pte Ltd	14/1/2019	\$0.152 per share	2,119,944 fully paid ordinary shares
Max Coal Pte Ltd	15/1/2019	\$0.135 per share	17,991,190 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
1 1 2 1	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Max Coal Pte Ltd	77 Robinson Road, #13-00 Robinson 77, Singapore 068896

Signature

print name	JASON EDWARD BLEYENS	capacity	Director	
sign here	I full	date	16/1/2019	