



Bounty Mining Limited

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ASX Announcement

### **Bounty Mining Announces Leadership Changes**

- New board chair
- New General Manager Cook Colliery

#### **New Board Chair**

After leading the transformation of Bounty from a contract miner to an operating mining company with its own assets and resources, Gary Cochrane has resigned from his role as chair of the board. The directors have voted Rob Stewart as the new chair of the board.

Said incoming Chair, Rob Stewart. "Gary has provided strong and consistent leadership of Bounty, and in difficult circumstances he set a new direction for the company which has built a foundation for the future. He will remain as a valued member of the board and is also assisting with the previously announced due diligence process. We all thank Gary for his great service and passion for the company since joining the board in 2007. Gary was the instigating force behind Bounty's acquisition of Caledon Resources' assets which was a transformational transaction. He has also been a major shareholder and financier."

Rob Stewart, FIEAust, is a qualified engineer with 40 years' experience in the coal and contract mining sector. He joined the board in 2009 as a non-executive director and shareholder.

#### **New GM Cook Colliery**

Bounty is pleased to announce the appointment of John Hart as General Manager of the Cook Colliery.

John is an experienced mine manager with specialist expertise in bord and pillar mining. His most recent experience and success was in establishing and operating the world-class bord and pillar mine for Idemitsu's Ensham Resources Pty Ltd. John brought innovation to the design and mining processes that achieved high levels of production and excellent safety standards.

"We are confident that John will make a major contribution to increasing production and profitability at Cook Colliery. We are very pleased that John has accepted this role with Bounty." said Chair Rob Stewart.

#### **Further information:**

Rob Stewart

Chairman, Bounty Mining Limited

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