



Bounty Mining Limited

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1 July 2019

ASX Announcement

Agreement with Glencore

Bounty Mining Limited has reached agreement with Cook Resource Mining Pty Ltd (an indirect subsidiary of Glencore plc) to extend the due date for the final payment of \$4.5M under the Asset Sale Agreement and the placement of a guarantee to cover the environmental bond for the Cook Colliery.

These two commitments were due by 30 June 2019 and have been extended to 19 July 2019.

This extension is intended to allow sufficient time for Bounty to deliver a proposal and conclude negotiations to agree a plan with Glencore enabling Bounty to meet its remaining obligations to Glencore. Bounty has committed, as part of the extension, to make a part payment of \$0.8M by 8 July 2019 (leaving a balance of \$3.7M).

Further information:

Rob Stewart

Chairman, Bounty Mining Limited

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