



Bounty Mining Limited

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ACN: 107 411 067

11 July 2019

ASX Announcement

Assignment of loan agreement

In 2009 Bounty Mining Limited ("Bounty") entered into an arm's length loan agreement with VETL Pty Ltd as trustee for the Cochrane Treasury Trust ("VETL"), an entity associated with Bounty's former Chairman and Chief Executive Officer, Gary Cochrane.

Details of the loan have been described in detail in Bounty's Annual Reports and Half Year Financial Reports since 2009 and in the 2018 Prospectus.

The outstanding balance on the loan is A\$930,302.

Bounty has been notified that, subject to certain conditions being satisfied, the loan and all related security are proposed to be assigned by VETL to Bounty's major shareholder and current lender, Amaroo Blackdown Investments, LLC. The terms and conditions of the loan remain unchanged. The obligations owed by Bounty to VETL will, on assignment, be owed to Amaroo Blackdown Investments, LLC.

Further information:

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