



Bounty Mining Limited

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19 July 2019

ASX Announcement

Agreement with Glencore - Update

As foreshadowed in the announcement on 1 July 2019, Bounty Mining Limited is negotiating a proposal with Glencore to enable Bounty to meet its remaining obligations to Glencore under the asset sale agreement for the Cook Colliery assets. The current arrangements required an acceptable proposal to be agreed on or before today.

Glencore and Bounty have today agreed to a further extension to 5.00pm (Sydney time) on Tuesday 23 July 2019.

This extension is intended to allow sufficient time for Bounty to conclude the current negotiations with Glencore. Bounty has today, as part of the extension, made a further part payment of \$616,667 (leaving a balance of \$3,083,333).

Further information:

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Chairman, Bounty Mining Limited

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