



**Bounty Mining Limited**

**Suite 301, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia**

**ASX:B2Y www.bounty.com.au**

**ACN: 107 411 067**

20 September 2019

ASX Announcement

## Revised proposal from QCoal

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Bounty Mining Limited (**Bounty** or **Company**) (ASX:B2Y) refers to its announcement yesterday that on the evening of Wednesday 18 September 2019 it received a revised unsolicited funding proposal from QCoal (**Revised QCoal Proposal**).

Bounty has an independent board committee comprising all of the directors other than Mr Craig Garson (**Non-Interested Directors**) to consider funding proposals including the Revised QCoal Proposal.

The Non-Interested Directors are still assessing the Revised QCoal Proposal, however yesterday afternoon Bounty contacted QCoal in relation to the Revised QCoal Proposal with a view to progressing discussions.

### **Further information:**

Rob Stewart

Chairman, Bounty Mining Limited

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