



17 December 2019

**Bounty Mining Limited
(Receivers and Managers Appointed)
(Administrators Appointed)
(ASX:B2Y) (Bounty)**

Appointment of Voluntary Administrators and Receivers and Managers

Following the appointment of Jarrod Villani and Robert Hutson of KordaMentha as voluntary administrators by the directors of Bounty, Bounty's primary lender, QCoal Bounty Holdings Pty Ltd, has appointed Ben Campbell and Chris Hill of PwC as Receivers and Managers of Bounty and its subsidiaries as per the attached schedule (the Group).

Receivers and Managers are now in control of the Group's assets, undertakings and operations, including responsibility for the day to day operations of the Group's business.

We intend to transition the Cook Colliery's operations into care and maintenance whilst we undertake an urgent assessment of the business and explore all options to sell and/or restructure the business for the future.

Yours faithfully

Ben Campbell and Chris Hill
Receivers and Managers

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Schedule

Name of Company	ACN/ABN
Bounty Mining Investments Pty Ltd	165 575 815 / 57 165 575 815
Bounty Operations Pty Limited	103 192 838 / 63 103 192 838
Bounty Minyango Pty Limited	103 192 829 / 61 103 192 829
Bounty Cook Pty Limited	111 762 924 / 40 111 762 924