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10 October 2014

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street,
SYDNEY NSW 2000

PROSPECTUS CLOSED

On 18 August 2014 Bounty Mining Limited ("Bounty" or "the Company") lodged a Prospectus with ASIC for an offer of up to 150,000,000 Shares at an issue price of \$0.03 (3 cents) per share in order to raise up to \$4,500,000. On 16 September the Company advised that the offer had been extended until 5pm (EST) on Friday 26 September. On 26 September the Company again extended the offer until 5pm (EST) on Friday 10 October 2014.

The Company now advises that the Offer has been closed. The minimum subscription amount under the prospectus has not been reached and the Company is now in discussions with interested parties regarding other financing options. Developments since the preparation of the prospectus have included a general fall in market sentiment and specific depression in the values of the peer coal industry stocks used for comparison pricing. It is possible that future funding will be obtained at a price below that in the prospectus. The failure of the capital raising under the prospectus is expected to cause a delay to the Company's plans for a resumption of quotation of its securities on the ASX.

Bounty remains committed to its continuous disclosure regime and will inform the market of developments as agreements are reached.

For further information, please contact:

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