



Bounty Mining Limited ACN: 107 411 067
Suite 307, Level 3, 66 Hunter Street, Sydney NSW 2000, Australia
www.secretary.com.au

7 December 2016

Completion of Phase 2 Works – Wongai Coal Project

Bounty is pleased to announce that it has now completed the Phase 2 Works under the Wongai Project Farm-in Agreement.

Under the Farm-in agreement with joint venture partner Aust-Pac Capital Pty Ltd ("Aust-Pac"), Bounty has earned the "Phase 2 Interest", a further 17.5% equity interest in the exploration tenement. On transfer of the Interest, Bounty will hold 22.5% equity interest in the tenement.

Aust-Pac has confirmed that the conditions for the transfer of the Phase 2 interest have now been met and will work with Bounty to obtain Ministerial Approval for the transfer of the Interest.

For further information, please contact:

Gary Cochrane
Chairman, Bounty Mining Limited, 0417 654 090

Or

secretary@bounty.com.au